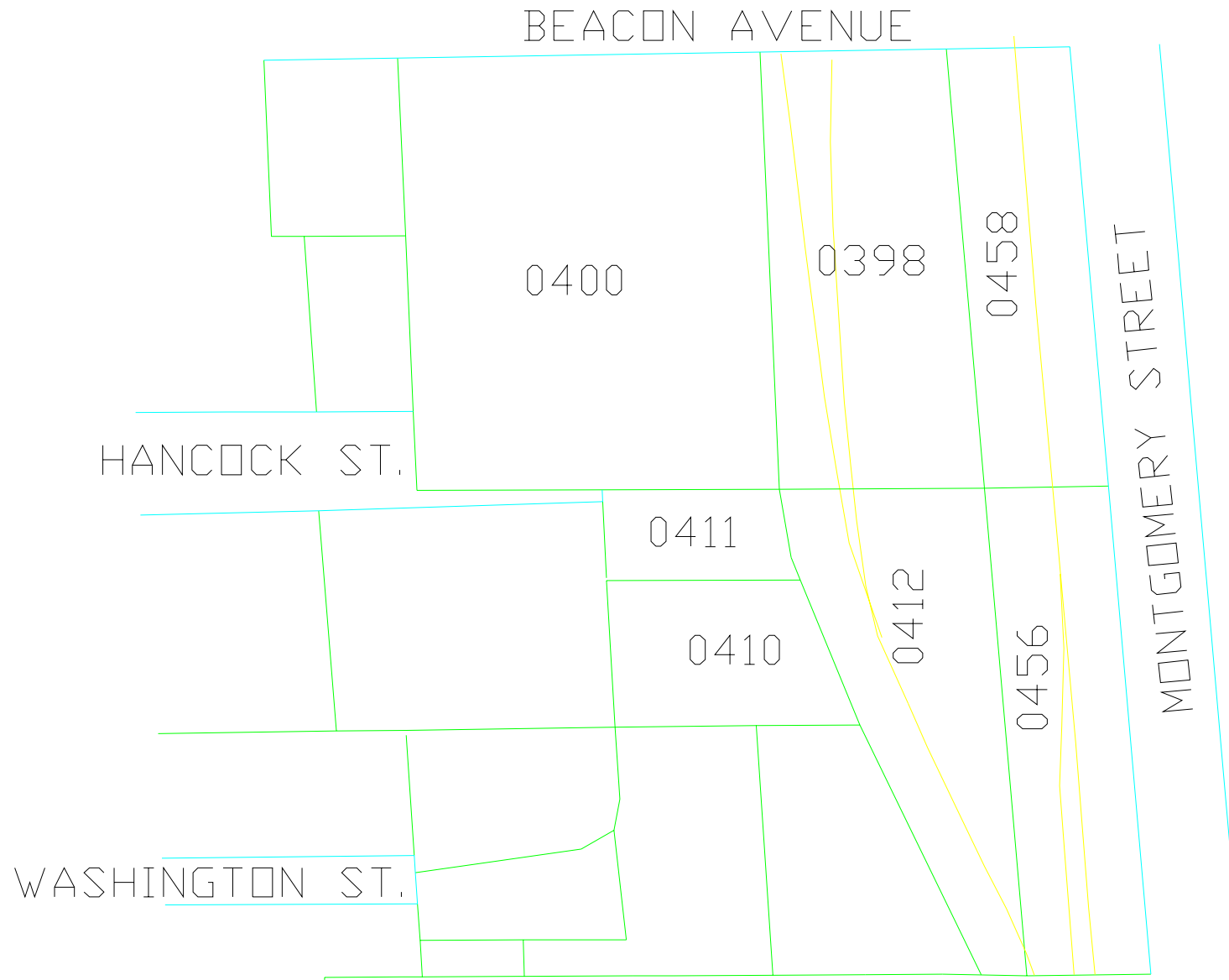


SIMMONS PLANT



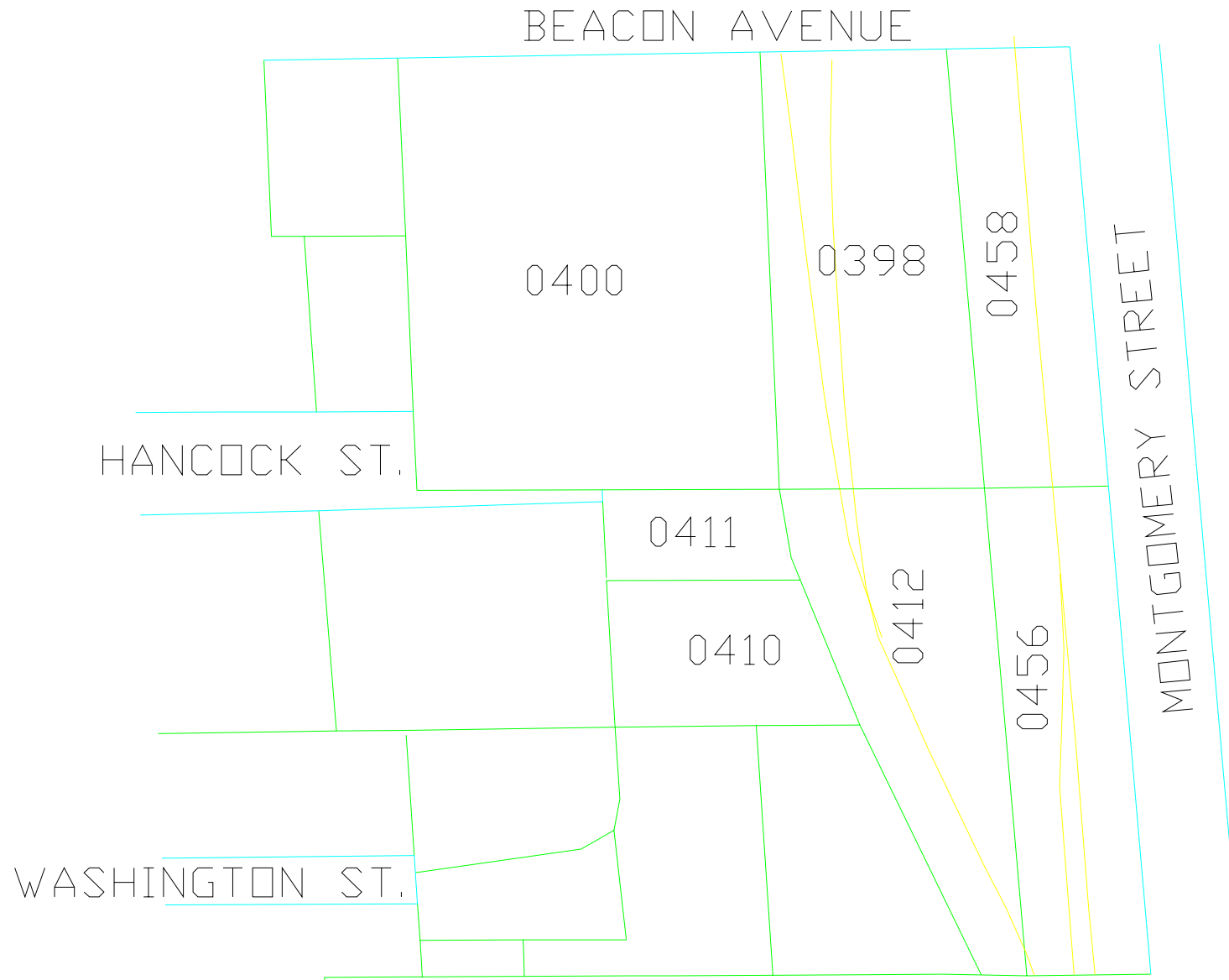
HISTORY OF PROJECT

MAY 1993 – SIMMONS EXAMINES
FEASIBILITY OF WAREHOUSE EXPANSION

JUNE 1993 – SIMMONS CONTACTS
RAILROAD TO INQUIRE ABOUT
PURCHASING ADDITIONAL PROPERTY
FOR EXPANSION PROJECT

AUGUST 1993 – RAILROAD IS BEING
SOLD AND SIMMONS PROPOSAL IS PUT
ON HOLD

SIMMONS PLANT



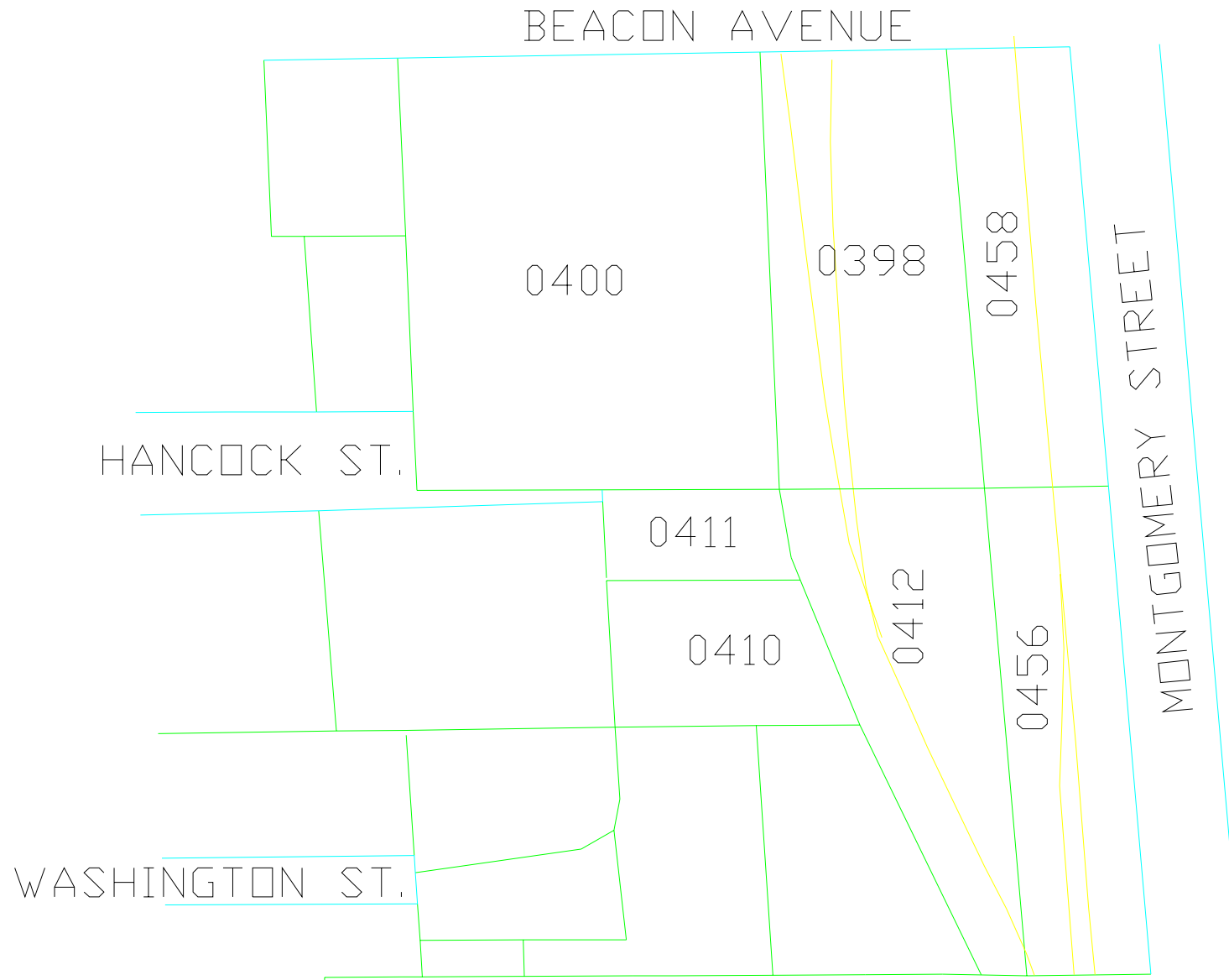
HISTORY OF PROJECT

JUNE 1994 – SIMMONS CONTACTS CITY
FOR HELP IN CONTACTING RAILROAD

SEPTEMBER 1995 – SIMMONS SENDS
RAILROAD MEMORANDUM OF
UNDERSTANDING FOR LAND PURCHASE

APRIL 1996 – CITY CONTACTS
ADJACENT LAND OWNERS ABOUT
POSSIBLE PURCHASE BY SIMMONS

SIMMONS PLANT



HISTORY OF PROJECT

JUNE 1996 – CITY, SIMMONS, DNR, DOC & ENVIRONMENTAL FIRM MEET TO DISCUSS BEST WAY TO MOVE FORWARD

- DECISION MADE TO USE ACT 453 AND PECFA

1997 – YEAR SPENT NEGOTIATING WITH RAILROAD OVER ENVIRONMENTAL INVESTIGATION PROCEDURES & PRICE

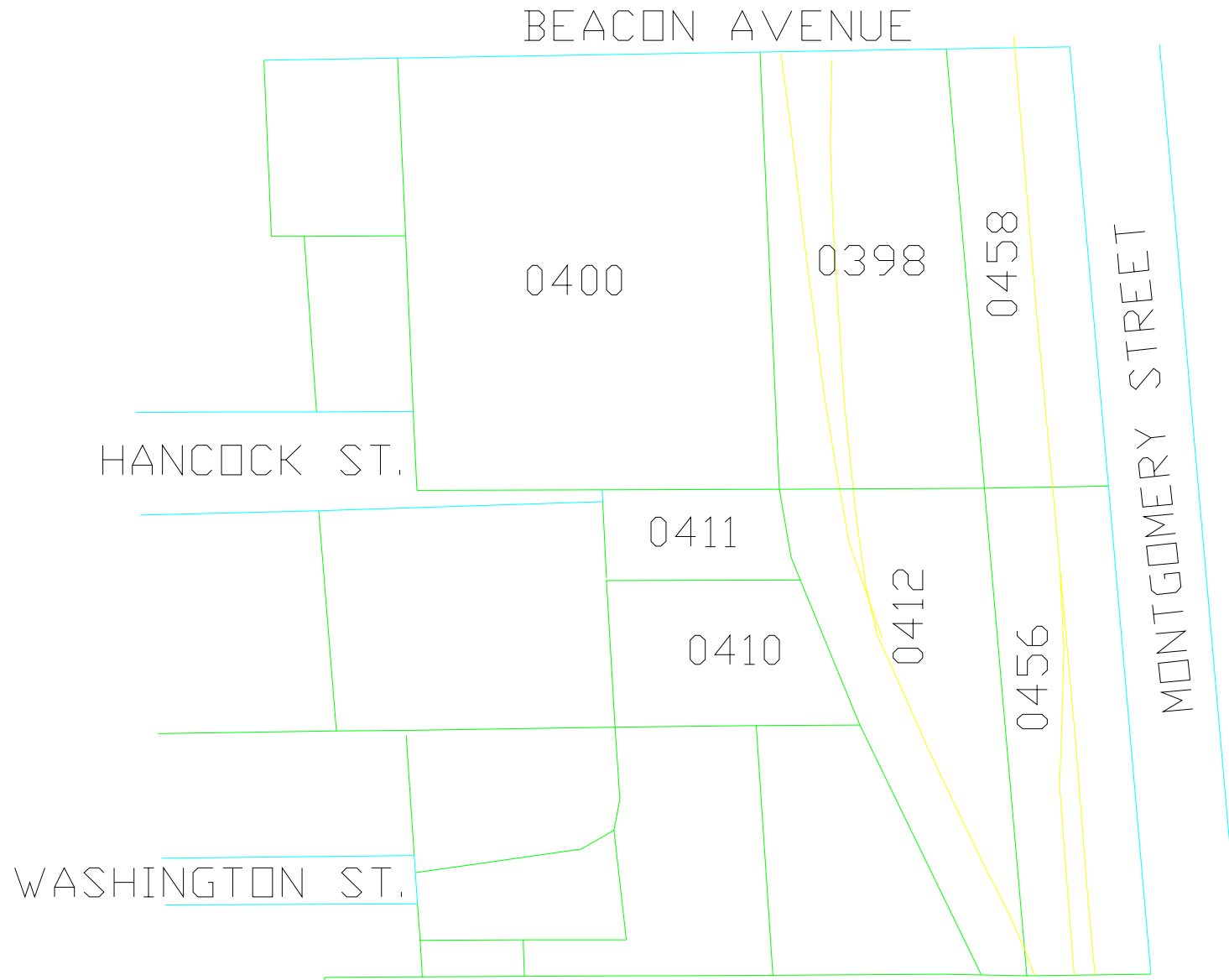
HISTORY OF PROJECT

MARCH 1998 – SIMMONS APPLIES FOR
ENTRANCE INTO VPLE PROGRAM

NOVEMBER 1998 – SIMMONS
WITHDRAWS FROM VPLE PROGRAM
AND CITY APPLIES FOR ENTRANCE

1999 – CITY PURCHASES RAILROAD &
TWO OTHER PARCELS FOR PURPOSES
OF REMEDIATION

SIMMONS PLANT



HISTORY OF PROJECT

JANUARY 2000 – CITY, DNR & DOR MEET TO DISCUSS CITY'S INTENTION OF ENTERING THE ER-TIF PROGRAM UPON COMPLETION OF SITE REMEDIATION AND RECEIPT OF CERTIFICATE OF COMPLETION

MARCH 2000 – CITY APPROVES & SUBMITS MEMORANDUM OF UNDERSTANDING TO SIMMONS OUTLINING BOTH PARTIES' RESPONSIBILITIES

SIMMONS PLANT

